

**MINUTES OF THE FINANCE AUTHORITY MEETING
FOR THE ELEMENTARY AND SECONDARY DISTRICTS
OF SANTA CRUZ CITY SCHOOLS
MAY 11, 2016**

Convene Open Session

Board President Thompson called this Study Session to order at 9:18 p.m. in the County Office of Education Board Room, 400 Encinal Street, Santa Cruz, CA.

Attendance at Meeting

Sheila Coonerty	Deedee Perez-Granados	Jeremy Shonick	
Patricia Threet	Alisun Thompson	Deb Tracy-Proulx	Claudia Vestal

Kris Munro, Superintendent
Angela Meeker, Assistant Superintendent, Educational Services
Jim Monreal, Assistant Superintendent, Business Services
Molly Parks, Assistant Superintendent, Human Resources
Members of the Audience

PUBLIC COMMENTS

None

CONDUCT BUSINESS FOR THE DISTRICT FINANCE AUTHORITY

3.1 New Business: Resolution FA-03-15-16 Santa Cruz High School Municipal Lease

Mr. Monreal recommended adoption of Resolution No. FA 03-15-16 Approving, Authorizing and Directing Execution and Delivery of a Site Lease, a Lease Purchase Agreement and an Assignment Agreement and Authorizing Certain Additional Actions. By adopting the Resolution, the Board of Directors is approving this financing and approving a series of agreements in form only, which will be finalized by staff as we move towards the closing. Dr. Coonerty moved approval of the resolution and Ms. Threet seconded the motion. This motion was approved by roll call vote, as follows:

Roll Call Vote: Coonerty – Yes Perez-Granados – No Shonick – Yes
Thompson – Yes Threet – Yes Tracy-Proulx – Yes Vestal – Yes

Board Meeting Schedule Information

1. The Regular Meeting on May 25, 2016, 6:30 p.m., will be held at the Santa Cruz County Office of Education, 400 Encinal Street, Santa Cruz, CA.
2. The Annual Board Governance Session on June 1, 2016, 5:30 p.m., will be held in Room 312 of the District Office, 405 Old San Jose Road, Soquel, CA.
3. The Board Meeting for Interdistrict Transfer Denial Appeals Hearings on June 6, 2016, 6:00 p.m., will be held in Room 313 of the District Office, 405 Old San Jose Road, Soquel, CA.
4. The Regular Meeting on June 15, 2016, 6:30 p.m., will be held at the Santa Cruz County Office of Education, 400 Encinal Street, Santa Cruz, CA.
5. The Regular Meeting on June 22, 2016, 6:30 p.m., will be held at the Santa Cruz County Office of Education, 400 Encinal Street, Santa Cruz, CA.

Adjournment

There being no further Open Session business to come before the Trustees, Board President Thompson adjourned this Finance Authority Meeting at 9:21 p.m.

* ***For more details about this meeting, please visit our district website and listen to the meeting recording:***

<http://www.sccs.santacruz.k12.ca.us/about-us/board-of-education/agendas-a-minutes.html>

Respectfully submitted,

Kris Munro, Superintendent
Santa Cruz City Schools

Alisun Thompson, President
Board of Education