

**SANTA CRUZ CITY SCHOOLS DISTRICT
SPECIAL MEETING OF THE DISTRICT FINANCE AUTHORITY
WEDNESDAY, DECEMBER 9, 2015
SANTA CRUZ COUNTY OFFICE OF EDUCATION BOARD ROOM
400 ENCINAL STREET, SANTA CRUZ, CA
TIME: IMMEDIATELY FOLLOWING THE ADJOURNMENT OF THE REGULAR MEETING**

AGENDA

Agenda Item	Purpose / Support
1. Convene Meeting	TBD – IMMEDIATELY FOLLOWING REGULAR MEETING
2. Public Comments	For presentations of matters <i>not</i> on the Agenda. 3 minutes for individuals; 15 minutes per subject. <i>Note to Members of the Public: Thank you for taking the time to attend this meeting. Santa Cruz City School Board Members appreciate your presence and your comments regarding items not on the agenda are valued. Due to the legal constraints of the Brown Act, your Trustees are not allowed to respond or comment on Public Comments during this time.</i>
3. Conduct Business for the District Financing Authority	
3.1. New Business: Designate Annual Officers for the Finance Authority	Recommendation: Approve the designation of annual officers for the Finance Authority as submitted.
3.2. New Business: Resolution FA 02-15-16	Recommendation: Recommendation: Approve Resolution FA 02-15-16 amending the JPA Agreement of the SCCS Finance Authority to hold the annual meeting on the same date each year as the Board of Education annual reorganization.
4. Adjournment	

If requested, this agenda shall be made available in appropriate alternative formats to persons with a disability, as required by section 202 of the Americans with Disabilities Act (42 U.S.C. section 12132) and the federal rules and regulations implementing the Act. Individuals requesting a disability-related modification or accommodation may contact the District Office.

The board book for this meeting, including this agenda and back-up materials, may be viewed or downloaded online: <http://www.sccs.santacruz.k12.ca.us/board-of-education/agendas-&-minutes.html> or may be viewed at the District Office, Superintendent's Office, Room 303, 405 Old San Jose Road, Soquel, CA.

Public Participation:

All persons are encouraged to attend and, when appropriate, to participate in meetings of the Santa Cruz City Schools Board of Education. If you wish to speak to an item on the agenda, please be present at the beginning of the meeting as any item, upon motion, may be moved to the beginning of the agenda. Consideration of all matters is conducted in open session except those relating to litigation, personnel and employee negotiations, which, by law, may be considered in closed session.

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Translation Requests:

Spanish language translation is available on an as-needed basis. Please make advance arrangements with Nancy Lentz by telephone at (831) 429-3410 extension 220.

Las Solicitudes de Traducción:

Traducciones del inglés al español y del español al inglés están disponibles en las sesiones de la mesa directiva. Por favor haga arreglos por anticipado con Nancy Lentz por teléfono al numero (831) 429-3410 x220.

Board Meeting Schedule Information

1. The Regular Meeting on January 13, 2016, 6:30 p.m., will be held at the Santa Cruz County Office of Education, 400 Encinal Street, Santa Cruz, CA.
2. The Regular Meeting on January 27, 2016, 6:30 p.m., will be held at the Santa Cruz County Office of Education, 400 Encinal Street, Santa Cruz, CA.
3. The Regular Meeting on February 10, 2016, 6:30 p.m., will be held at the Santa Cruz County Office of Education, 400 Encinal Street, Santa Cruz, CA.
4. The Regular Meeting on February 24, 2016, 6:30 p.m., will be held at the Santa Cruz County Office of Education, 400 Encinal Street, Santa Cruz, CA.
5. The Regular Meeting on March 9, 2016, 6:30 p.m., will be held at the Santa Cruz County Office of Education, 400 Encinal Street, Santa Cruz, CA.
6. The Regular Meeting on March 23, 2016, 6:30 p.m., will be held at the Santa Cruz County Office of Education, 400 Encinal Street, Santa Cruz, CA.
7. The Board Study Session on April 13, 2016, 5:30 p.m., will be held in Room 312 of the District Office, 405 Old San Jose Road, Soquel, CA.
8. The Regular Meeting on April 20, 2016, 6:30 p.m., will be held at the Santa Cruz County Office of Education, 400 Encinal Street, Santa Cruz, CA.
9. The Regular Meeting on May 11, 2016, 6:30 p.m., will be held at the Santa Cruz County Office of Education, 400 Encinal Street, Santa Cruz, CA.
10. The Regular Meeting on May 25, 2016, 6:30 p.m., will be held at the Santa Cruz County Office of Education, 400 Encinal Street, Santa Cruz, CA.
11. The joint meeting of the Board of Education and the Budget Advisory Committee on June 2, 2016, 5:30 p.m., will be held in Room 312 of the District Office, 405 Old San Jose Road, Soquel, CA.
12. The Regular Meeting on June 15, 2016, 6:30 p.m., will be held at the Santa Cruz County Office of Education, 400 Encinal Street, Santa Cruz, CA.
13. The Regular Meeting on June 22, 2016, 6:30 p.m., will be held at the Santa Cruz County Office of Education, 400 Encinal Street, Santa Cruz, CA.

SANTA CRUZ CITY SCHOOLS FINANCING AUTHORITY

AGENDA ITEM: Designation and Appointment of Officers of the Authority

MEETING DATE: December 9, 2015

FROM: Jim Monreal, Treasurer

THROUGH: Kris Munro, Executive Director

RECOMMENDATION:

Designate and Appoint Board of Education President, Vice President and Clerk to positions of Chair, Vice Chair and Secretary of the Authority, respectively.

BACKGROUND:

The Santa Cruz City Elementary School District and the Santa Cruz City High School District (“School Districts”) formed a joint powers agency called the Santa Cruz City Schools Financing Authority in 1998 to assist the School Districts with capital financing projects from time to time. The Joint Exercise of Powers Agreement (“JPA Agreement”) that formed the Authority specifies that the sitting members of the Board of Education of the School Districts shall constitute the members of the Authority Board of Directors and more specifically that the President of the Board of Education shall function as the Chair of the Board of the Financing Authority; that the Vice President of the Board of Education shall function as the Vice Chair of the Board of the Financing Authority; and the Clerk of the Board of Education shall function as the Secretary of the Financing Authority. Section 5.01 of the JPA Agreement specifies that the Chair, Vice Chair and Secretary shall be appointed at the organizational meeting of the Authority. The term of the appointment shall commence on December 10, 2015, and end on the date of the Authority’s annual organizational meeting in 2016.

SANTA CRUZ CITY SCHOOLS FINANCING AUTHORITY

AGENDA ITEM: Resolution No. FA 02-15-16: Approval of First Amendment to Joint Exercise of Powers Agreement

MEETING DATE: December 9, 2015

FROM: Jim Monreal, Treasurer

THROUGH: Kris Munro, Executive Director

RECOMMENDATION:

Approve Resolution No. FA 02-15-16 - First Amendment to Joint Exercise of Powers Agreement Regarding Meeting Provisions.

BACKGROUND:

The Santa Cruz City Elementary School District and the Santa Cruz City High School District (“School Districts”) formed a joint powers agency known as the “Santa Cruz City Schools Financing Authority” in 1998 in order to assist the School Districts with capital financing projects from time to time. The Joint Exercise of Powers Agreement (“JPA Agreement”) that formed the Authority specifies that the JPA Board of Directors “shall provide for its regular meetings; provided, however, that at least one regular meeting shall be held each year.” The date, hour and place of the holding of regular meetings currently is required to be fixed by resolution of the Board and filed with the School Districts.

For simplicity and clarity of operating requirements, it is proposed that the JPA Agreement be amended to specify that one regular meeting shall be held each year, on the same date as the Districts’ regular annual organization meeting in December. All other meetings necessary during the year shall be considered special meetings, called as needed per the existing requirements of the JPA Agreement.

Resolution No. 02-15-16: Approval First Amendment to JPA Agreement is attached for consideration.

RESOLUTION NO. FA 02-15-16

RESOLUTION OF THE SANTA CRUZ CITY SCHOOLS FINANCING AUTHORITY APPROVAL OF FIRST AMENDMENT TO JOINT EXERCISE OF POWERS AGREEMENT

THIS FIRST AMENDMENT TO JOINT POWERS AGREEMENT (“Amendment”), dated December 9, 2015, is by and between the SANTA CRUZ CITY ELEMENTARY SCHOOL DISTRICT (“Elementary School District”) and the SANTA CRUZ CITY HIGH SCHOOL DISTRICT (“High School District”)(the Elementary School District and the High School District collectively referred to herein as the “Members”), each duly organized and existing under the laws of the State of California.

RECITALS

WHEREAS, in 1998, the Elementary School District and the High School District formed a joint exercise of powers authority for the purpose of assisting the Districts with the financing of public capital improvements; and

WHEREAS, Section 8.05 of the Agreement allows the Agreement to be amended at any time, except as limited by contract with the owners of bonds issued by the Authority; and

WHEREAS, the Board of Directors now desires to amend certain provisions of the Agreement related to regular and special meetings as set forth herein.

NOW THEREFORE, in consideration of the above premises, the Members do hereby agree as follows:

Section 1. Amendment of JPA Agreement. Section 2.04 is hereby replaced in full by the following:

“Section 2.04. Meetings of the Board.

(a) *Regular Meetings.* The Board shall hold one regular meeting each calendar year, on the same date in December and at the same location as the annual organizational meeting of the Members. At such time, any routine business of the Authority may be conducted as described in the agenda for the meeting.

(b) *Special Meetings.* Special meetings of the Board may be called from time to time in accordance with the provisions of section 54956 of the California Government Code.

(c) *Call, Notice and Conduct of Meetings.* All meetings of the Board, including without limitation, regular, adjourned regular and special meetings, shall be called, noticed, held and conducted in accordance with the applicable provisions of the Ralph M. Brown Act of the California Government Code.”

Section 2. No Material Impact. The Board hereby finds that the foregoing amendment clarifies technical operating policies of the Authority only and does not materially affect or diminish the interest of any holder of Bonds of the Authority. The Executive Director shall maintain this First Amendment of Joint Exercise of Powers Agreement with the Joint Exercise of Powers Agreement in the organizational files of the Authority.

IN WITNESS WHEREOF, the Members hereto have each caused this First Amendment to be executed and attested by their proper officers thereunto duly authorized at the regular meeting of the Authority held on December 9, 2015.

SANTA CRUZ CITY ELEMENTARY SCHOOL DISTRICT

By _____
Superintendent

ATTEST:

Clerk of the Board of Education

SANTA CRUZ CITY HIGH SCHOOL DISTRICT

By _____
Superintendent

ATTEST:

Clerk of the Board of Education